

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ELK HORN
Local Government Number: 83G789

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELK HORN URBAN RENEWAL	83006	2

TIF Debt Outstanding: 660,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	92,639
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	92,639

Rebate Expenditures:	0
Non-Rebate Expenditures:	100,000
Returned to County Treasurer:	0
Total Expenditures:	100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-7,361	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 567,361

Urban Renewal Area Data Collection

Local Government Name: ELK HORN (83G789)
 Urban Renewal Area: ELK HORN URBAN RENEWAL
 UR Area Number: 83006
 UR Area Creation Date: 08/1994

This urban renewal plan has been developed to help local officials promote economic development in the City of Elk Horn. Primary goal is to create a sound economic base that will serve as a foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELK HORN CITY/ELK HORN-KIMB SCH/UREHC INCREM	83260	83261	3,047,369
ELK HORN CITY AG/ELK HORN-KIMB SCH/UREHA INCREM	83270	83271	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,113,044	4,934,510	0	0	-88,896	24,958,658	0	24,958,658
Taxable	0	10,623,038	4,934,510	0	0	-88,896	15,468,652	0	15,468,652
Homestead Credits									181

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 92,639
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 92,639

Rebate Expenditures: 0
 Non-Rebate Expenditures: 100,000
 Returned to County Treasurer: 0
Total Expenditures: 100,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **-7,361** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ELK HORN URBAN RENEWAL

Union Streeet Sewer/Street Project

Description:	Replace sewer and resurfaced Union Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Water Tower Project

Description:	Installation of new Water Tower
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Project #2

Description:	Replacement of water lines throughout the city
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 Street Improvement Project

Description:	Reconstruction of Bornholm and Catalpa Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ELK HORN URBAN RENEWAL

Union Street Internal Loan - Gen Fund

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	11/01/2012
FY of Last Payment:	2014

Water Tower Project SRF

Debt/Obligation Type:	Other Debt
Principal:	195,000
Interest:	0
Total:	195,000
Annual Appropriation?:	No
Date Incurred:	08/01/2001
FY of Last Payment:	2021

Water Project #2 SRF

Debt/Obligation Type:	Other Debt
Principal:	240,000
Interest:	0
Total:	240,000
Annual Appropriation?:	No
Date Incurred:	06/15/2010
FY of Last Payment:	2020

2014 Street Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	No
Date Incurred:	06/02/2014
FY of Last Payment:	2016

Non-Rebates For ELK HORN URBAN RENEWAL

TIF Expenditure Amount:	100,000
Tied To Debt:	Union Street Internal Loan - Gen Fund
Tied To Project:	Union Street Sewer/Street Project

TIF Taxing District Data Collection

Local Government Name: ELK HORN (83G789)
 Urban Renewal Area: ELK HORN URBAN RENEWAL (83006)
 TIF Taxing District Name: ELK HORN CITY/ELK HORN-KIMB SCH/UREHC INCREM
 TIF Taxing District Inc. Number: 83261

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,113,044	4,934,510	0	0	-88,896	24,958,658	0	24,958,658
Taxable	0	10,623,038	4,934,510	0	0	-88,896	15,468,652	0	15,468,652
Homestead Credits									181

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,245,736	14,801,818	3,047,369	11,754,449	379,769

FY 2014 TIF Revenue Received: 92,639

TIF Taxing District Data Collection

Local Government Name: ELK HORN (83G789)
 Urban Renewal Area: ELK HORN URBAN RENEWAL (83006)
 TIF Taxing District Name: ELK HORN CITY AG/ELK HORN-KIMB SCH/UREHA INCREM
 TIF Taxing District Inc. Number: 83271

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	121,218	0	0	0	0

FY 2014 TIF Revenue Received: 0